

COMPARISON OF ESTIMATED STATE TAX REVENUE FOR  
FISCAL YEAR 2010-2011  
(Accrual - Basis Estimates)

Schedule 1

DEPARTMENT OF REVENUE									
SOURCE OF REVENUE	2009-2010		2010-2011		2010-2011		2010-2011		
	ACTUAL	% CHANGE OVER 09-10	ESTIMATE	% CHANGE OVER 09-10	FISCAL REVIEW ESTIMATE	% CHANGE OVER 09-10	REVENUE DEPT. ESTIMATE	% CHANGE OVER 09-10	
Sales and use Tax	\$ 6,158,131,500	1.47%	\$ 6,248,500,000	4.04%	\$ 6,380,000,000	3.60%	\$ 6,387,500,000	3.72%	
Gasoline Tax	606,802,200	1.57%	616,300,000	1.99%	622,700,000	2.62%	621,400,000	2.41%	
Motor Fuel Tax	154,082,800	1.37%	156,200,000	3.00%	160,547,000	4.20%	161,300,000	4.68%	
Gasoline Inspection Tax	62,442,200	-0.07%	62,400,000	1.05%	64,100,000	2.65%	64,900,000	3.94%	
Motor Vehicle Registration Tax	236,810,400	3.67%	245,500,000	2.70%	242,463,000	2.39%	246,800,000	4.22%	
Income Tax	172,473,800	7.84%	186,000,000	5.99%	188,000,000	9.00%	181,400,000	5.18%	
Privilege Tax - Less Earmarked Portion	224,252,100	-8.90%	239,900,000	5.02%	222,000,000	-1.00%	230,200,000	2.65%	
Gross Receipts Tax - Total	352,686,300	-6.65%	321,300,000	0.48%	346,127,000	-1.86%	348,600,000	-1.16%	
Gross Receipts Tax - TVA	320,393,200	-31.26%	299,100,000	0.35%	321,127,000	0.23%	321,100,000	0.22%	
Beer Tax	32,295,100	10.72%	22,200,000	1.87%	25,000,000	-22.59%	27,500,000	-14.85%	
Alcoholic Beverage Tax	16,267,000	4.41%	18,000,000	3.54%	17,500,000	3.76%	17,600,000	3.32%	
Franchise & Excise Taxes	45,587,700	5.38%	47,600,000	6.00%	47,300,000	7.12%	47,100,000	3.32%	
Inheritance and Estate Tax	1,400,274,300	-2.89%	1,475,600,000	5.38%	1,500,000,000	7.12%	1,535,200,000	9.64%	
Tobacco Tax	88,866,800	1.72%	86,300,000	0.01%	98,000,000	10.29%	97,600,000	9.63%	
Motor Vehicle Title Fees	292,477,000	1.91%	297,500,000	1.72%	291,000,000	-0.50%	294,000,000	0.52%	
Mixed Drink Tax	10,400,900	1.91%	10,600,000	3.84%	10,800,000	3.84%	10,700,000	2.88%	
Business Tax	56,124,100	1.59%	56,000,000	3.04%	56,150,000	1.89%	56,100,000	1.77%	
Severance Tax	145,733,600	7.18%	156,200,000	2.04%	132,500,000	-9.08%	150,700,000	3.41%	
Coin Operated Amusement Tax	2,240,100	-1.79%	2,200,000	-1.79%	2,340,000	4.46%	2,200,000	-1.79%	
Unauthorized Substance Tax	241,400	24.28%	300,000	-17.15%	300,000	24.28%	300,000	24.28%	
All Other Taxes	(1,377,400)	NA	500,000	NA	-	NA	-	NA	
TOTAL DEPARTMENT OF REVENUE	\$ 10,023,508,800	2.02%	\$ 10,225,900,000	3.98%	\$ 10,381,627,000	3.57%	\$ 10,453,600,000	4.28%	
GENERAL FUND ONLY (2)	\$ 8,186,717,500	2.48%	\$ 8,389,700,000	4.43%	\$ 8,503,627,000	3.87%	\$ 8,573,800,000	4.73%	
Budgeted Est. Compared to New Est. - Total			\$ 196,600,000		\$ 155,927,000		\$ 227,700,000		
Budgeted Est. Compared to New Est. - Gen. Fund			\$ 159,900,000		\$ 114,127,000		\$ 184,100,000		
SELECTED TAXES									
SALES AND USE TAX	\$ 6,158,131,500	1.47%	\$ 6,248,500,000	4.04%	\$ 6,380,000,000	3.60%	\$ 6,387,500,000	3.72%	
FRANCHISE AND EXCISE TAXES	1,400,274,300	5.38%	1,475,600,000	6.00%	1,500,000,000	7.12%	1,535,200,000	9.64%	
INCOME TAX	172,473,800	7.84%	186,000,000	5.99%	188,000,000	9.00%	181,400,000	5.18%	
ROAD USER TAXES	1,060,137,600	1.91%	1,080,400,000	2.24%	1,089,810,000	2.80%	1,094,400,000	3.23%	
ALL OTHER TAXES	1,232,491,600	0.24%	1,235,400,000	2.61%	1,224,017,000	-0.69%	1,255,100,000	1.83%	
(1) Privilege Tax estimates are reduced by \$24.6 million in FY 2010-2011 for the earmarked portion of the tax									
(2) F&A calculated the General Fund distribution for all presenters.									

COMPARISON OF ESTIMATED STATE TAX REVENUE FOR  
FISCAL YEAR 2011-2012  
(Actual - Basis Estimates)

Schedule 2

2011-2012

DEPARTMENT OF REVENUE									
SOURCE OF REVENUE		DR. FOX ESTIMATE	% CHANGE OVER 10-11 ESTIMATE	FISCAL REVIEW ESTIMATE	% CHANGE OVER 10-11 ESTIMATE	REVENUE DEPT. ESTIMATE	% CHANGE OVER 10-11 ESTIMATE	DR. DEPRINCE ESTIMATE	% CHANGE OVER 10-11 ESTIMATE
Sales and use Tax		\$ 6,663,000,000	4.00%	\$ 6,565,020,000	2.90%	\$ 6,619,300,000	3.63%	\$ 6,497,300,000	2.55%
Gasoline Tax		625,100,000	1.00%	630,484,000	1.25%	628,800,000	1.19%	615,400,000	0.75%
Motor Fuel Tax		165,800,000	4.47%	162,955,000	1.50%	173,100,000	7.32%	158,000,000	1.09%
Gasoline Inspection Tax		64,400,000	2.06%	65,061,000	1.50%	66,900,000	3.08%	NA	NA
Motor Vehicle Registration Tax		250,500,000	3.00%	246,100,000	1.50%	251,100,000	1.74%	253,800,000	2.96%
Income Tax		201,100,000	10.01%	193,520,000	4.00%	188,700,000	4.02%	191,400,000	6.45%
Privilege Tax - Less Earmarked Portion		254,300,000	7.98%	229,770,000	3.50%	245,900,000	6.82%	249,100,000 (1)	4.10%
Gross Receipts Tax - Total		384,700,000	2.91%	353,800,000	2.22%	340,600,000	-2.29%	341,500,000	1.67%
Gross Receipts Tax - TVA		331,100,000	2.98%	327,350,000	2.00%	312,500,000	-2.68%	NA	NA
Gross Receipts Tax - Other		53,600,000	2.13%	26,450,000	5.00%	28,100,000	2.18%	NA	NA
Beer Tax		17,200,000	1.78%	17,783,000	1.50%	18,200,000	3.41%	NA	NA
Alcoholic Beverage Tax		49,100,000	4.03%	48,482,000	2.50%	48,500,000	2.97%	1,679,600,000	6.53%
Franchise & Excise Taxes		1,543,700,000	4.30%	1,545,000,000	3.00%	1,548,100,000	0.84%	NA	NA
Inheritance and Estate Tax		90,000,000	-8.55%	101,430,000	3.50%	98,400,000	0.82%	NA	NA
Tobacco Tax		295,400,000	0.98%	291,000,000	0.00%	299,000,000	1.70%	NA	NA
Motor Vehicle Title Fees		11,200,000	3.70%	11,124,000	3.00%	11,200,000	4.67%	NA	NA
Mixed Drink Tax		59,600,000	4.93%	57,273,000	2.00%	57,300,000	2.14%	NA	NA
Business Tax		151,600,000	1.95%	138,475,000	3.00%	152,700,000	1.33%	NA	NA
Severance Tax		2,200,000	0.00%	2,410,000	2.99%	2,700,000	22.73%	NA	NA
Coin Operated Amusement Tax		200,000	0.00%	300,000	0.00%	300,000	0.00%	NA	NA
Unauthorized Substance Tax		-	NA	200,000	NA	-	NA	756,800,000	2.95%
All Other Taxes		-	NA	-	NA	-	NA	\$ 10,742,900,000	3.43%
TOTAL DEPARTMENT OF REVENUE		\$ 10,809,100,000	3.71%	\$ 10,660,167,000	2.68%	\$ 10,750,800,000	2.84%		
GENERAL FUND ONLY (2)		\$ 8,891,800,000	4.00%	\$ 8,753,767,000	2.94%	\$ 8,837,900,000	3.08%	\$ 8,868,200,000	3.94%
Growth over FY 11 Budgeted Est. - Total		\$ 583,200,000		\$ 434,267,000		\$ 524,900,000		\$ 517,000,000	
Growth over FY 11 Budgeted Est. - Gen. Fund		\$ 502,100,000		\$ 364,067,000		\$ 448,200,000		\$ 478,500,000	
Revised Est. Compared to New Est. - Total		\$ 386,600,000		\$ 278,340,000		\$ 297,200,000		\$ 365,900,000	
Revised Est. Compared to New Est. - Gen. Fund		\$ 342,200,000		\$ 249,640,000		\$ 264,100,000		\$ 339,100,000	
SELECTED TAXES									
SALES AND USE TAX		\$ 6,663,000,000	4.00%	\$ 6,565,020,000	2.90%	\$ 6,619,300,000	3.63%	\$ 6,497,300,000	2.55%
FRANCHISE AND EXCISE TAXES		1,543,700,000	4.00%	1,545,000,000	3.00%	1,548,100,000	0.84%	1,679,600,000	8.53%
INCOME TAX		201,100,000	10.01%	193,520,000	4.00%	188,700,000	4.02%	191,400,000	6.45%
ROAD USER TAXES		1,105,800,000	2.02%	1,104,600,000	1.36%	1,119,800,000	2.33%	NA	NA
ALL OTHER TAXES		1,295,500,000	2.44%	1,250,027,000	2.12%	1,274,800,000	1.57%	NA	NA

(1) Privilege Tax estimates are reduced by \$24.6 million in FY 2010-2011 for the earmarked portion of the tax.  
(2) F&A calculated the General Fund distribution for all presenters.